

ILLUSTRATION - DIES IN 2027 (NO PLANNING)

Both spouses die in one year

Today

Dennis & Cynthia Greco		
Residence	Investments	
\$9,447,664	\$14,548,027	
Annual Growth Rate	Annual Additions	Annual Growth Rate
4.75%	\$0	7.81% less 0.00% fees and 0.00% tax



Upon 1st Death  
(in Year 1)

Dennis Greco		
Residence	Investments	
\$9,896,428	\$15,684,093	
Annual Growth Rate	Annual Additions	Annual Growth Rate
4.75%	\$0	7.81% less 0.00% fees and 0.00% tax



Upon 2nd Death  
(in Year 1)

Dennis's Estate	
Residence	Investments
\$9,896,428	\$15,684,093
Exemption/Portability: (\$30,880,000)	
<b>Net Taxable Estate: \$0</b>	



**Estate Tax**

New York: \$3,559,683

+ Federal: \$0

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**= \$3,559,683**

Total Passing  
to Beneficiaries

**\$22,020,837**

ILLUSTRATION - DIES IN 2027 (WITH PLANNING)

Both spouses die in one year

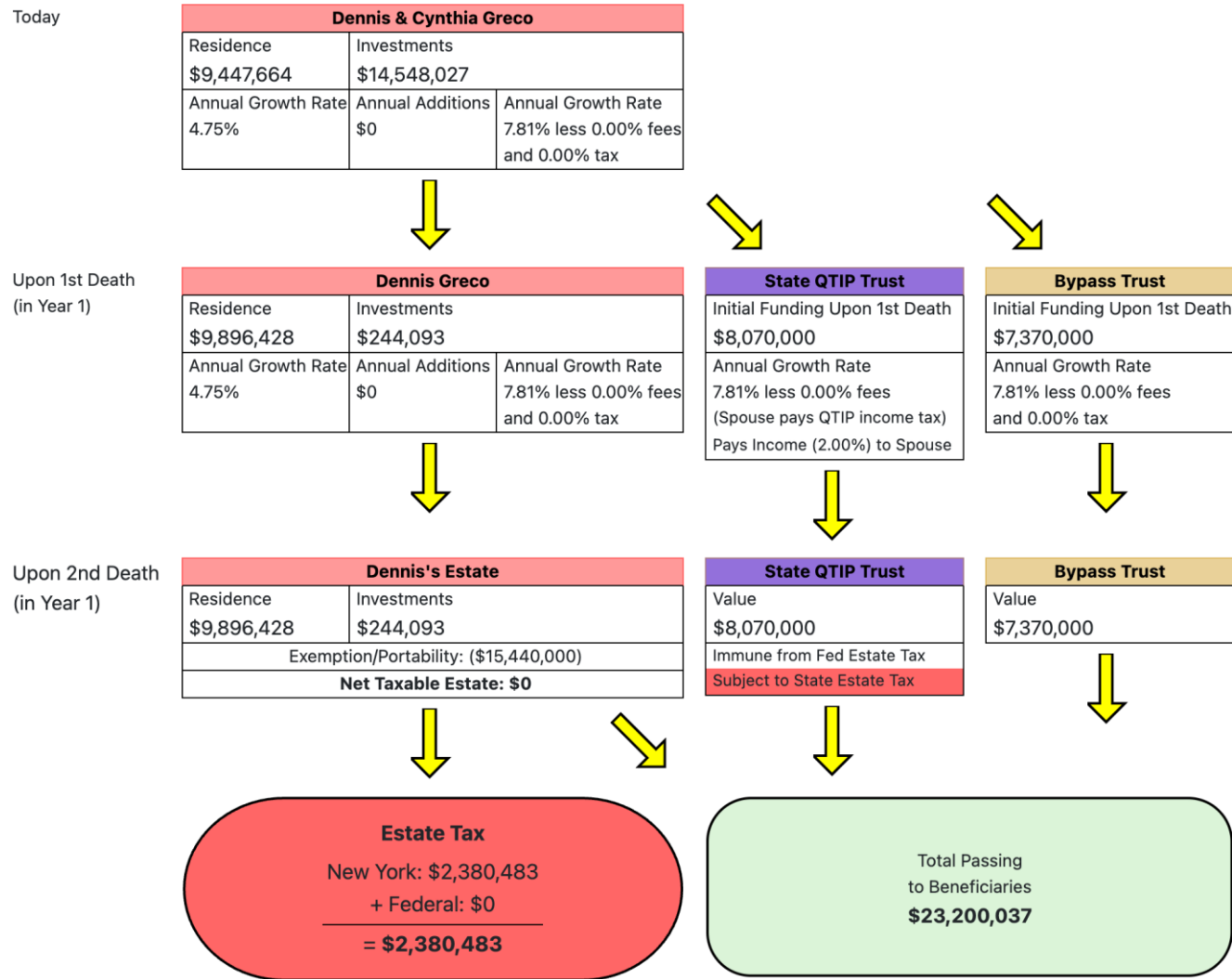


ILLUSTRATION 1 - NO PLANNING  
(16 YEARS)

Today

Dennis & Cynthia Greco		
Residence \$9,447,664	Investments \$14,548,027	
Annual Growth Rate 4.75%	Annual Additions \$0	Annual Growth Rate 7.81% less 0.00% fees and 0.00% tax



Upon 1st Death  
(in Year 7)

Cynthia Greco		
Residence \$13,073,825	Investments \$24,625,849	
Annual Growth Rate 4.75%	Annual Additions \$0	Annual Growth Rate 7.81% less 0.00% fees and 0.00% tax



Upon 2nd Death  
(in Year 16)

Cynthia's Estate	
Residence \$19,851,300	Investments \$48,449,459
Exemption/Portability: (\$42,310,000)	
<b>Net Taxable Estate: \$25,990,759</b>	



Estate Tax
New York: \$10,394,921
+ Federal: \$10,396,303
<b>= \$20,791,225</b>

Total Passing to Beneficiaries
<b>\$47,509,534</b>

# ILLUSTRATION 1 - NO PLANNING (16 YEARS)

Dennis Greco & Cynthia Greco  
Effective Estate Tax Rate: 30.441%

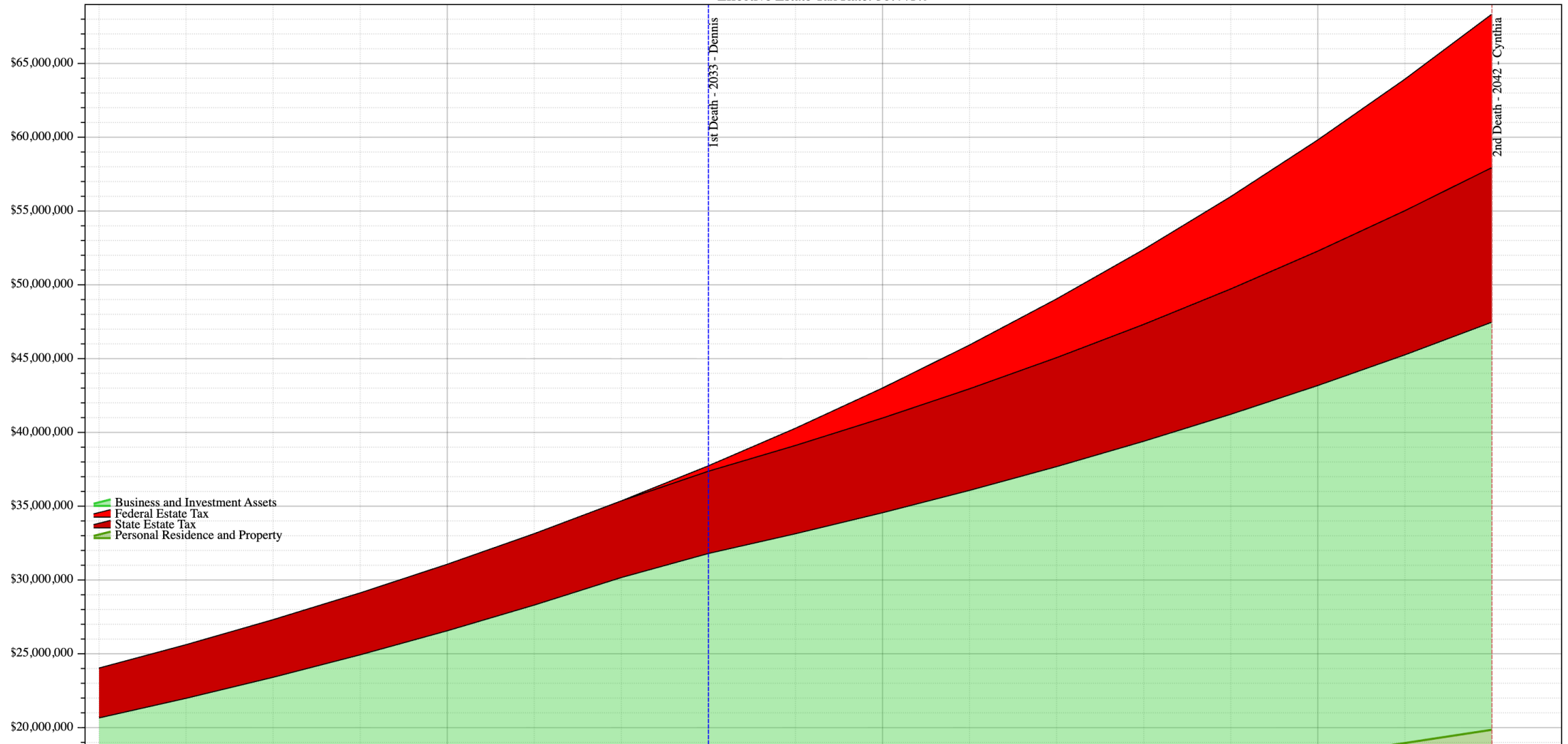


ILLUSTRATION 2 - BYPASS TRUST  
(FUNDED YEAR 7)

Today

Dennis & Cynthia Greco		
Residence	Investments	
\$9,447,664	\$14,548,027	
Annual Growth Rate	Annual Additions	Annual Growth Rate
4.75%	\$0	7.81% less 0.00% fees and 0.00% tax

Upon 1st Death  
(in Year 7)

Cynthia Greco		
Residence	Investments	
\$13,073,825	\$6,245,849	
Annual Growth Rate	Annual Additions	Annual Growth Rate
4.75%	\$0	7.81% less 0.00% fees and 0.00% tax

State QTIP Trust
Initial Funding Upon 1st Death
\$9,600,000
Annual Growth Rate
7.81% less 0.00% fees (Spouse pays QTIP income tax) Pays Income (2.00%) to Spouse

Bypass Trust
Initial Funding Upon 1st Death
\$8,780,000
Annual Growth Rate
7.81% less 0.00% fees and 0.00% tax

Upon 2nd Death  
(in Year 16)

Cynthia's Estate	
Residence	Investments
\$19,851,300	\$15,106,904
Exemption/Portability: (\$23,930,000)	
<b>Net Taxable Estate: \$11,028,204</b>	

State QTIP Trust
Value
\$16,068,582
Immune from Fed Estate Tax
Subject to State Estate Tax

Bypass Trust
Value
\$17,273,973

Estate Tax
New York: \$7,631,086
+ Federal: \$4,411,281
<b>= \$12,042,367</b>

Total Passing to Beneficiaries
<b>\$56,258,391</b>

## ILLUSTRATION 2 - BYPASS TRUST (FUNDED YEAR 7)

Dennis Greco & Cynthia Greco  
Effective Estate Tax Rate: 17.631%

