

5 Estate Planning Mistakes to Avoid in Missouri



Estate Planning Guide

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Presented Your Estate Ally®

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Mistake 1: Not Having a Will

Many people assume estate planning is only for the wealthy or elderly. Without a will, Missouri's intestacy laws determine who inherits your assets, which may not align with your wishes. For Parents, not having a Will means putting your children at risk without a named Guardian. Without your Plan-It's a State Plan for your you and your family.

Mistake 2: Failing to Update Your Estate Plan

Life changes such as marriage, divorce, births, or deaths require updates to your estate plan. An outdated plan can lead to confusion and unintended consequences. Life changes without updates equals outdated information.

Mistake 3: Not Planning = Probate

Probate in Missouri can be time-consuming and costly. Proper planning, such as creating a living trust, can help your estate avoid probate and simplify asset distribution. Probate will cost your spouse and children more money and is a public record.

Mistake 4: DIY Estate Planning Without Legal Advice

Online templates may not comply with Missouri laws or address your unique needs. Consulting an experienced estate planning attorney ensures your documents are legally sound and comprehensive. DIY will cost your loved ones more money in probate court! Estate Planning is your family's asset - don't gamble with it.

Mistake 5: Not Planning for Incapacity

Estate planning isn't just about death. Powers of attorney and healthcare directives are essential. Without a durable power of attorney and healthcare directive, Your loved ones may face legal hurdles in making decisions on your behalf if you become incapacitated. Powers of Attorney help protect you when you can't protect yourself. A living trust is a life plan protection for incapacity.

Avoid these mistakes and gain peace of mind. Schedule your consultation with the firm's planning attorney in Greater St. Louis County today. Call Your Estate Ally: **314.332.0011**
Visit our website or call us to get started. <https://yourestateally.com>