The Fiduciary Role

The role of a fiduciary, such as a Trustee or Personal Representative, comes with a significant responsibility. The fiduciary is required to manage and implement six areas of fiduciary duty and must be equipped to make coordinated and prudent decisions in each area.

Beneficiary Distributions

Who to Distribute to What Assets to Distribute When to Distribute Timing) Where to Distribute (to the Beneficiary Directly or to Service Provider)

Special Needs

Care-Management Governmental Benefits Individual Education Plan (IEP)/ Education Matters

Duties

Inform and Report
Impartiality
Loyalty
Care



Tax

Annual Tax Reporting
Tax Planning
Tax Impacts of Distributions

Legal

Pursue Legal Rights Defend and/ or Resolve Claims Legal Analysis and Guidance

Financial

Protect and Preserve Assets
Implement Investment Policy
Statement
Plan for Long Term vs
Short Term Needs
Bill Pay Management

