





# 4 Common Estate Planning Documents

	DOCUMENT	IN EFFECT	PURPOSE	BENEFIT
	<b>Durable Power of Attorney</b>	<ul style="list-style-type: none"> <li>• During your lifetime (capacity and incapacity)</li> <li>• Automatically terminates on death</li> </ul>	Agent to manage, your financial affairs including but not limited to: <ul style="list-style-type: none"> <li>• Managing and accessing bank account</li> <li>• Making investment decisions</li> <li>• Signing and filing tax returns</li> <li>• Paying bills</li> <li>• Hiring service providers</li> <li>• Selling real estate</li> <li>• Applying for certain governmental benefits</li> </ul>	<ul style="list-style-type: none"> <li>• During your lifetime (capacity and incapacity)</li> <li>• Automatically terminates on death</li> </ul>
	<b>Patient Advocate/ Medical Power of Attorney</b>	<ul style="list-style-type: none"> <li>• During lifetime (only when incapacitated)</li> <li>• Automatically terminates on death</li> </ul>	Agent to make medical and mental health care decisions, including but not limited to: <ul style="list-style-type: none"> <li>• Consent to treatment, tests, hospitalization, surgical or therapeutic procedures</li> <li>• Hire doctors, dentists, nurses, and other care providers</li> <li>• Withdraw or refuse consent to medical treatment</li> <li>• Access medical records</li> <li>• Follow through with “living-will” and end of life care wishes.</li> </ul>	<ul style="list-style-type: none"> <li>• Automatic legal authority upon Acceptance of Appointment</li> <li>• Avoids Probate Court and the need for a court appointed Guardian</li> </ul>
	<b>Revocable Trust</b>	<ul style="list-style-type: none"> <li>• During lifetime AND after death</li> </ul>	<ul style="list-style-type: none"> <li>• Agent to manage Trust assets during lifetime and after death</li> </ul>	<ul style="list-style-type: none"> <li>• Automatic legal authority upon Acceptance of Appointment</li> <li>• Avoids Probate Court</li> </ul>
	<b>Last Will &amp; Testament</b>	<ul style="list-style-type: none"> <li>• After death</li> </ul>	<ul style="list-style-type: none"> <li>• All assets in your individual name that require probate will “pour-over” to your Trust</li> </ul>	<ul style="list-style-type: none"> <li>• Catch all to ensure that all your assets not titled in the trust, flow to your trust for ultimate distribution</li> </ul>